

IKANO: first player to actively endorse the FPP with its clients!

IKANO has gone live with the EFAMA Fund Processing Passport, through the newly web-based solution launched by KNEIP.

Investors are becoming more and more demanding upon their advisors and banks to get access to the best-in-breed funds and managers. Therefore, it has become more and more onerous for advisors and dealing desks to identify these and to place orders in time.

“We clearly understood this increasing complexity of Mutual Funds processing and hence spotted the need for a central, simple and efficient platform to provide operational information” said Henk van Eldik, Head of Fund Distribution at IKANO.

The Fund Processing Passport developed by the European industry under the lead of EFAMA is the golden solution, providing for a standard, generally accepted tool. The KNEIP FPP platform offers a real value-added by delivering an easy way to access all the different elements of information. We are also very excited that KNEIP is open to include additional information beyond the EFAMA FPP which will allow us in time to have all information available at this central platform.

“Initially, I thought that uploading all the data on the platform would be a complex and time consuming effort. Working with the experts from KNEIP made it a swift and easy exercise” said Sandra Capobianco, CRM for IKANO FUNDS. “The platform also allows us to keep the data in the responsible departments, but share it with our clients on a central place. So, no duplication, and all information is always up to date.”

FPP, a European standard developed by EFAMA and the various local fund associations including ALFI, has been translated into a web-based solution implemented by KNEIP to deliver all key operational information regarding funds. It is an innovation at the level of the European Fund Investment Industry which will open the gates for all funds distributed in Europe to distributors. This solution will increase efficiency of the operational and processing aspects of fund transactions and speed up of treatment of fund orders. Moreover it will also avoid wasting time to collect and duplicate information from the individual companies.

This solution will ultimately generate cost savings in the processing of fund orders both for the distributor and the promoter, and eventually benefit the customer. Indeed at IKANO we have always been driven by cost-efficiency and consistent customers services to successfully meet our clients satisfaction.

IKANO Fund Management's Luxembourg-based SICAV (EUR 4.5bn aum) provides institutional, high net worth and family office clients with 15 multi-managed fund options, managed by 25 best-of-breed investment managers. IKANO Fund Management was founded in 1998 in Luxembourg to facilitate the launch of IKANO FUNDS in 1999. We are specialised in manager selection, asset allocation and hedging strategies, whereas mandates are outsourced external specialist managers.

KNEIP: service provider to the Fund industry

http://www.kneip.com/press_releases

For more information on FPP or IKANO FUNDS SICAV, please visit:

www.ikanofunds.com

www.fundpassport.com

www.kneip.com/fpp